AI Readiness Assessment - Insurance

- Property & Casualty Claims + Usage-Based Auto Insurance

Executive Summary

- 30–50% claims automation potential
- Fraud remains $10B+ issue in the industry
- UBI improves pricing 15–25%
- High ROI with foundational gaps

Why AI, Why Now

- Rising loss ratios
- Customer demand for real-time
- GenAI + telematics growth
- Cloud-native platforms

Claims Value Chain

- FNOL → Triage → Adjudication → Settlement
- AI across all stages
- 20–40% cycle reduction
- 10–30% cost savings

Note: Our team has successfully helped clients develop preconfigured Digital Insurance capabilities

Email Steven.Morgan@57thstventures.com for more or ask our **AI Agent**

UBI Opportunity

- Behavior-based pricing
- Real-time driver scoring
- Dynamic premiums
- Improved risk segmentation

- **Note**: Our team has successfully helped clients develop preconfigured Digital Insurance capabilities.

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AI Readiness Framework

Our team will analyze your enterprise workflows to assess **AI Readiness** specifically around

- Data
- Tech
- AI
- Operating Model
- Governance

Output: Holistic maturity assessment

Maturity Model

Question: Where is your enterprise on the Maturity Model lifecycle?

- Fragmented
- Digitized
- Integrated
- Intelligent
- Autonomous

Our Methodology

- **Discovery** – Research, Personas, Customer Journeys
- **Diagnostic** – Pain Points, Ideation Sessions, Backlog
- **Opportunity sizing** – TAM, SAM
- **Roadmap** – Short and Long Term

AI Architecture Approach

- Model Layer
- Orchestration Layer
- Data Layer

Sample Findings

- 65% manual claims
- No telematics
- Rules-based fraud
- \$10M–\$20M savings opportunity

Roadmap

- 0–90 days quick wins
- 3–9 months scale
- 9–18 months transform

Why 57thStVentures

- Operator-led
- AI + Data expertise
- Strategy to execution

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